



Incoterms: Shipping Terms

RULES FOR ANY MODE OF TRANSPORT:

Where *Risk implies (Transit Insurance)

Free on board (FOB): is a trade term used to indicate whether the buyer or the seller is liable for goods that are lost, damaged, or destroyed during shipment. Free on board shipping point indicates that the buyer takes responsibility for loss or damage the moment the goods get to the shipper.

Free Carrier (FCA): Goods at Vendor's location: DAS makes available the goods export cleared to the carrier stipulated by the buyer to pick up goods at the vendors premises or another named place. Buyer assumes all *risks (transit insurance) and costs associated with delivery of goods to final destination including transportation and any customs fees to import the product into a foreign country.

Delivered at Terminal (DAT) (same as CPT): DAS clears the goods for export and bears all *risks (transit insurance) and costs associated with delivering the goods at the terminal at the named port. Buyer is responsible for all costs and *risks (transit insurance) from this point forward including clearing the goods for import at the named country of destination.

Delivered at Place (DAP) (same as DDU): DAS clears the goods for export and bears all *risks (transit insurance) and costs associated with delivering the goods to the named place of destination. Buyer is responsible for all costs associated with clearing customs to import the goods into the named country of destination.

Delivered Duty Paid (DDP): DAS bears all *risks (transit insurance) and costs associated with delivering the goods to the named place of destination, cleared for import.

DAS will never be responsible for transit insurance. Buyer is responsible for shipping. Buyer is responsible for all freight charges including ground and/ or air shipping to Buyer's desired location. This also includes any customs, taxes, and insurance charges. Buyer will assume Risk of Loss, Title, and damage at time of shipment. Buyer will arrange shipment.

*Information is for reference only. DAS is not responsible for any discrepancies in any of the facts detailed above.